

## Highlights

- 5% targeted annual yield at launch
- Monthly distributions
- 70% Canadian dividend securities, 30% US dividend securities at rebalance
- Currency hedge of US exposure
- Systematic annual rebalancing

## Who is this fund for ?

- Investors seeking monthly income and capital appreciation
- Investors who want to invest in an index of a range of Canadian and US companies forecasted to pay high dividends
- Investors able to accept some variability of returns and are able to invest for the long term

## Fund Facts

Fund Type: Canadian Focused Equity  
Inception: February 7, 2011  
Total Net Assets: N/A

### Fund Codes

PRO 915 – Class A  
PRO 945 – Class B  
PRO 935 – Class F

## Purchase Info

### Minimum Purchase

Initial Minimum Purchase: \$1000  
Subsequent Minimum Purchase: \$50

### Pre-Authorized Chequing Plan (PAC)

Minimum PAC: \$50  
PAC Dates: 1st or 15th of each month

### Systematic Withdrawal Plan (SWP)

Min. SWP Amount: \$50 (Minimum account balance of \$5000)  
SWP Dates: 10th or 25th of each month

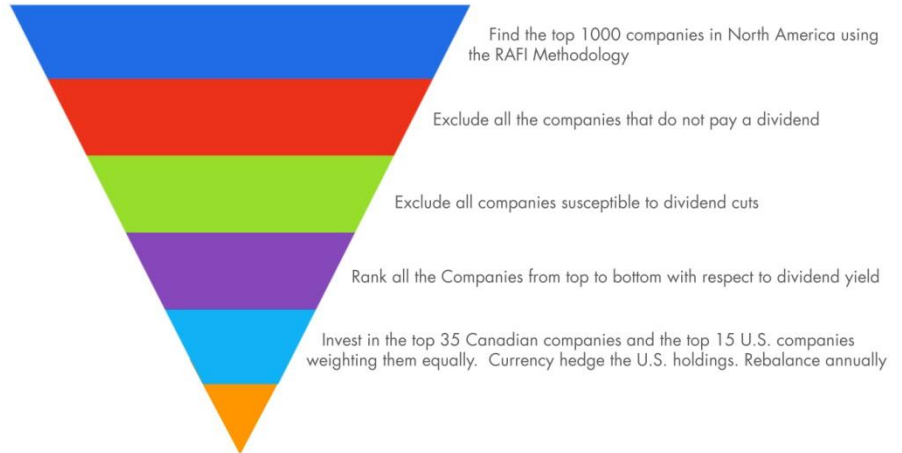
### Risk Assessment



## About the Fund

The objective is to provide monthly income to investors through a portfolio of North American dividend paying securities. The fund is designed to track the FTSE Custom North American Dividend Index which includes 35 constituents of the FTSE RAFI® Canada Index and 15 constituents of the FTSE RAFI US 1000 Index.

### METHODOLOGY

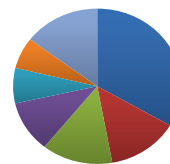


## Portfolio

### TOP 25 HOLDINGS (% of NAV)

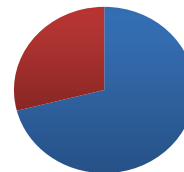
CANADIAN DOLLAR	3.80
ENBRIDGE INC	2.48
CANADIAN UTILITIES LTD A	2.44
FIRSTENERGY CORP	2.39
PEMBINA PIPELINE CORP	2.37
INTACT FINANCIAL CORP	2.37
TELUS CORP	2.31
ALTRIA GROUP INC	2.28
MERCURY GENERAL CORP	2.26
REYNOLDS AMERICAN INC	2.24
BCE INC	2.19
LINN ENERGY LLC UNITS	2.18
ROGERS COMMUNICATIONS INC B	2.15
COPANO ENERGY LLC UNITS	2.15
SHAW COMMUNICATIONS INC B	2.14
EMERA INC	2.12
TRANSCANADA CORP	2.10
PEPCO HOLDINGS INC	2.07
AT+T INC	2.05
SHOPPERS DRUG MART CORP	2.03
NATIONAL BANK OF CANADA	2.02
FORTIS INC	2.01
BANK OF NOVA SCOTIA	2.00
REGAL ENTERTAINMENT GROUP A	1.99
TORONTO DOMINION BANK	1.99

### SECTOR ALLOCATION (% of NAV)



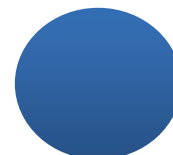
FINANCIALS	33.49
ENERGY	13.69
TELECOMMUNICATION SERVI	13.52
UTILITIES	10.71
CONSUMER DISCRETIONARY	7.45
CONSUMER STAPLES	6.55
OTHER	14.59

### REGIONAL ALLOCATION (% of NAV)



CANADA	70.94
UNITED STATES	29.06

### ASSET ALLOCATION (% of NAV)



COMMON STOCK	100.00
FX FORWARDS	-
OTHER NET ASSETS	-
CASH EQUIVALENT	-

The Pro FTSE Dividend Index Fund was comprised of 45 holdings.

## Index Performance

The PRO FTSE NA Dividend Index Fund is designed to replicate the performance results of the FTSE Custom North American Dividend Index (net of expenses), which selects the top 35 forecasted dividend yielding companies from the FTSE RAFI Canada Index members and the top 15 forecasted dividend yielding companies from the FTSE RAFI US 1000 Index members (excluding REITS and closed end investment trusts). These companies are equally weighted at rebalancing with the resulting Index having 70% Canadian weight and 30% US weight. The portfolio is rebalanced and reconstituted annually.

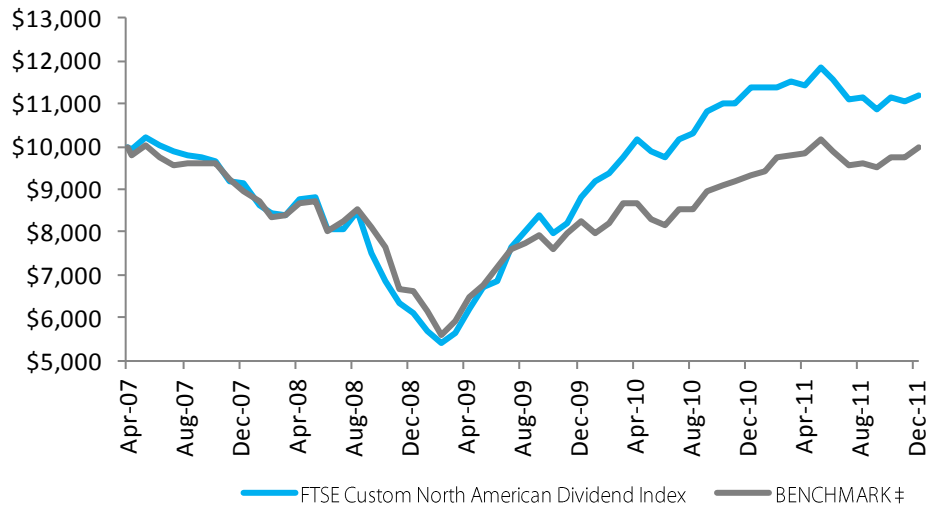
Annualized Returns (%)	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	SI*
FTSE Custom North American Dividend Index	1.7	5.2	8.2	5.2	2.4	27.7	3.4
Benchmark ‡	2.7	5.5	11.2	5.5	7.6	21.2	1.1

Annualized Returns (%)	2011	2010	2009	2008	2007
FTSE Custom North American Dividend Index	-1.7	29.0	44.1	-33.0	-8.5
Benchmark ‡	7.3	13.0	24.3	-26.0	-10.4

\*Performance since inception on April 20, 2007

‡ Blended 70% DJ Canada Select Dividend Index + 30% DJ US Select Dividend Index

Growth of \$ 10,000 invested in the FTSE Custom North American Dividend Index – from Apr. 20, 2007



## Value Based Income

The index, by selecting its members from the FTSE RAFI Canada Index and FTSE RAFI US 1000 Index, is comprised of companies viewed as fundamentally strong based on the four fundamental indicators (cash flow, dividends, book value and revenue). The companies forecasted to provide the highest yield are selected and then equally weighted to minimize the impact of market capitalization of the companies. Forecasted dividends are provided by IBES, an independent firm that aggregates data from the community of security analysts. The annual rebalancing refreshes the members of the Index to include only those that remain part of the Fundamental Index series and that are forecasted to continue to provide high yield. Rebalancing only once per year helps to minimize trading expenses as well.

### Why Forecasted Dividend Yield?

1. Dividends are less susceptible to manipulation and not influenced by market fluctuations.
2. Forecasted dividend yield is referenced to reduce the likelihood of including a constituent that is expected to reduce its dividend to a point that it would no longer qualify for inclusion in the index.
3. The forecasted dividend yield is forward looking and relies on the analyst community's understanding of each company and reflects the IBES consensus estimate.

## Legal Considerations

The PRO FTSE NA Dividend Index Fund and the FTSE Custom North American Dividend Index are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") or by Research Affiliates LLC ("RA") (collectively the "Licensor Parties") and none of the Licensor Parties make any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FTSE Custom North American Dividend Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE in conjunction with RA. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index and none of the Licensor Parties shall be under any obligation to advise any person of any error therein.

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The performance statistics of the Index are hypothetical and do not reflect the returns of the fund. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns after converting to Canadian dollars where necessary, including changes in security values and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder, which would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Copies are available from your advisor or from Pro-Financial Asset Management.

There is no assurance that the fund will be able to achieve its investment objectives. An investment in the fund will be subject to certain risk factors including, but not limited to: risk of error in replicating the Index, risk of tracking error and risk of termination of the Index. Please refer to the prospectus for a detailed explanation of the risks associated with the fund.



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